InsureScan MGA LLC
PO Box 3005
Auburn, AL 36831
(334) 466-8023

Commission Schedule

1. Commission Rates

- New Business: 12% of earned premium
- Renewal Business: 10% of earned premium

2. Basis of Commission

- Commissions are calculated on earned premium, not written or billed premium.

3. Payment Terms

- Commissions are paid monthly, based on premium earned during the prior accounting period.
- Commissions are paid on the 15th of the month following the month in which the premium is earned.
- Payment is subject to receipt of premium by the Company.

4. Cancellations and Adjustments

- Commissions are subject to adjustment for cancellations, endorsements, or return premium. Unearned commission will be charged back in the event of cancellation or reduction in premium.
- Chargebacks will be deducted from the following month’s commission payment, and the remaining balance (if any) will be paid to the Agent.
- If no commission is earned in the following month, any outstanding chargeback balance will roll over to subsequent months until fully recovered.

5. Additional Provisions

- No commission is paid on fees, taxes, or non-premium charges.
- The Company reserves the right to adjust commissions for errors or reconciliation discrepancies.